



**QUARTERLY REPORT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2016**

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FOURTH
QUARTER ENDED 30 JUNE 2016**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited Current Quarter Ended 30/6/2016 RM'000	Audited Corresponding Quarter Ended 30/6/2015 RM'000	Unaudited Current Year Ended 30/6/2016 RM'000	Audited Corresponding Year Ended 30/6/2015 RM'000
Revenue	23,041	14,122	123,527	163,439
Cost of sales	(20,458)	(35,858)	(123,128)	(158,823)
Gross profit/(loss)	2,583	(21,736)	399	4,616
Other income	450	3,038	20,013	4,492
Administrative expenses	(1,900)	(1,215)	(8,225)	(10,652)
Other expenses	(768)	(2,082)	(2,358)	(2,916)
Finance costs	(1,725)	(892)	(3,522)	(2,150)
Share of profit/(loss) from a joint venture	305	332	(21)	1,449
(Loss)/Profit before taxation	(1,055)	(22,555)	6,286	(5,161)
Income tax credit /(expense)	1,395	721	(2,836)	(3,087)
Profit/(Loss) after taxation for the period	340	(21,834)	3,450	(8,248)
<u>Other Comprehensive Income:</u>				
Item that will be classified subsequently to profit or loss:				
Fair value changes in short term investment	(41)	-	2	-
Total comprehensive income/ (loss) for the period	299	(21,834)	3,452	(8,248)

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**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FOURTH
QUARTER ENDED 30 JUNE 2016 (CONT'D)**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited Current Quarter Ended 30/6/2016 RM'000	Audited Corresponding Quarter Ended 30/6/2015 RM'000	Unaudited Current Year Ended 30/6/2016 RM'000	Audited Corresponding Year Ended 30/6/2015 RM'000
Profit/(Loss) attributable to:				
Owners of the Company	340	(21,832)	3,451	(8,246)
Non-controlling interest	-	(2)	(1)	(2)
	<u>340</u>	<u>(21,834)</u>	<u>3,450</u>	<u>(8,248)</u>
Total comprehensive income/(loss) attributable to:				
Owners of the Company	299	(21,832)	3,453	(8,246)
Non-controlling interest	-	(2)	(1)	(2)
	<u>299</u>	<u>(21,834)</u>	<u>3,452</u>	<u>(8,248)</u>
Earnings per share attributable to equity holders of the company (sen):				
- Basic	0.15	(10.31)	1.48	(3.89)
- Diluted	N/A	N/A	N/A	N/A

Notes: These Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2016

	Unaudited As at 30/6/2016 RM'000	Audited As at 30/6/2015 RM'000
ASSETS		
Property, plant and equipment	146,380	131,488
Investment in joint venture	5,068	5,089
Other investment	50	50
TOTAL NON-CURRENT ASSETS	151,498	136,627
Amount owing by contract customers	13,725	23,307
Trade receivables	20,033	67,578
Other receivables, deposit and prepayment	2,369	3,099
Amount owing by joint venture	2,580	2,580
Tax recoverable	3,430	2,107
Short term Investments	13,733	11,022
Fixed deposits with licensed banks	32,284	57,683
Cash and bank balances	36,290	11,272
TOTAL CURRENT ASSETS	124,444	178,648
TOTAL ASSETS	275,942	315,275
EQUITY AND LIABILITIES		
EQUITY		
Share capital	116,939	116,939
Share premium	32,429	32,429
Reserves	13,698	10,248
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	163,066	159,616
Non-controlling interests	-	(2)
TOTAL EQUITY	163,066	159,614
LIABILITIES		
Deferred taxation	1,027	691
Loan and borrowings	82,290	30,383
TOTAL NON-CURRENT LIABILITIES	83,317	31,074
Trade payables	7,708	8,716
Other payables and accruals	8,945	101,448
Provision for taxation	615	406
Short term borrowings	11,994	7,013
Bank overdrafts	297	7,004
TOTAL CURRENT LIABILITIES	29,559	124,587
TOTAL LIABILITIES	112,876	155,661
TOTAL EQUITY AND LIABILITIES	275,942	315,275
NET ASSETS PER SHARE (SEN)	69.72	75.32

Notes: These Condensed Consolidated Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH
QUARTER ENDED 30 JUNE 2016**

-----Attributable to the owners of the Company-----

	<u>Non - Distributable</u>				<u>Distributable</u>			<u>Non-</u>	
	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Merger Deficit RM'000	Investment Revaluation Reserve RM'000	Retained Profits RM'000	Total RM'000	Controlling Interest RM'000	Total Equity RM'000
As at 1 July 2015	116,939	32,429	17	(80,802)	-	91,033	159,616	(2)	159,614
Profit for the financial period	-	-	-	-	-	3,451	3,451	(1)	3,450
Other comprehensive income for the period	-	-	-	-	2	-	2	-	2
Total comprehensive income for the period	-	-	-	-	2	3,451	3,453	(1)	3,452
Changes of effective interest in a subsidiary	-	-	-	-	-	(3)	(3)	3	-
As at 30 June 2016	116,939	32,429	17	(80,802)	2	94,481	163,066	-	163,066

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH
QUARTER ENDED 30 JUNE 2015**

-----Attributable to the owners of the Company-----

	<u>Non - Distributable</u>				<u>Distributable</u>			<u>Non-</u>	
	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Merger Deficit RM'000	Retained Profits RM'000	Total RM'000	Controlling Interest RM'000	Total Equity RM'000	
As at 1 July 2014	-	-	17	-	101,618	101,635	-	101,635	
Effects of acquisition of subsidiaries	-	-	-	(80,802)	-	(80,802)	-	(80,802)	
Issued during the period	116,939	32,429	-	-	-	149,368	-	149,368	
Total comprehensive income for the period	-	-	-	-	(8,246)	(8,246)	(2)	(8,248)	
Contributions by and distributions to owners of the Company:									
- Dividend	-	-	-	-	(2,339)	(2,339)	-	(2,339)	
As at 30 June 2015	116,939	32,429	17	(80,802)	91,033	159,616	(2)	159,614	

Notes: These Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH QUARTER
ENDED 30 JUNE 2016**

	Unaudited Year Ended 30/6/2016 RM'000	Audited Year Ended 30/6/2015 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	6,286	(5,161)
Adjustments for:-		
Gain on disposal of property, plant and equipment	(2)	(63)
Listing expenses written off	-	464
Share of loss/(profit) of joint venture	21	(1,449)
Property, plant and equipment written off	-	62
Depreciation of property, plant and equipment	4,649	3,486
Impairment on trade receivables	150	350
Unrealised gain on foreign exchange	(911)	(1,565)
Provision for foreseeable losses	-	1,973
Interest expense	3,522	2,368
Interest income	(2,303)	(1,877)
Operating profit before changes in working capital	11,412	(1,412)
Changes in trade and other receivables	48,125	28,704
Changes in trade and other payables	(92,599)	58,540
Changes in amount owing by contract customers	9,582	(11,150)
CASH (FOR)/FROM OPERATIONS	(23,480)	74,682
Interest paid	(3,522)	(2,368)
Tax paid	(3,615)	(7,812)
NET CASH (FOR)/FROM OPERATING ACTIVITIES	(30,617)	64,502
CASH FLOWS FOR INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(19,541)	(81,494)
Sale proceeds from disposal of property, plant and equipment	2	63
Advances to Joint Venture	-	(450)
Interest received	2,303	1,877
NET CASH FOR INVESTING ACTIVITIES	(17,236)	(80,004)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares	-	64,295
Share issuance expenses paid	-	(1,980)
Net increase in placement of pledged deposits	(1,237)	(2,945)
Drawdown of term loans (net of transaction cost)	64,243	3,500
Repayment of borrowings	(7,355)	(7,288)
Dividend paid	-	(2,339)
Dividend paid by subsidiaries to former shareholders	-	(210)
NET CASH FROM FINANCING ACTIVITIES	55,651	53,033
NET INCREASE IN CASH AND CASH EQUIVALENTS	7,798	37,531
CASH AND CASH EQUIVALENTS AS AT 1 JULY 2015	52,903	15,372
CASH AND CASH EQUIVALENTS AS AT 30 JUNE 2016	60,701	52,903

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH QUARTER
ENDED 30 JUNE 2016 (CONT'D)**

	Unaudited Year Ended 30/6/2016	Audited Year Ended 30/6/2015
	RM'000	RM'000
Cash and cash equivalents comprise of:		
Fixed deposits with licensed banks		
- restricted	21,309	20,070
- non-restricted	24,708	37,613
Cash and bank balances	36,290	22,294
Bank overdraft	(297)	(7,004)
	<hr/>	<hr/>
	82,010	72,973
Less: Deposits pledged to licensed banks	(21,309)	(20,070)
	<hr/>	<hr/>
	60,701	52,903
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Notes: These Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.

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UNAUDITED QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2016

A. EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRSs”) 134

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the MFRS 134: Interim Financial Reporting paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

A2. Changes in Accounting Policies

The significant accounting policies and methods of computation adopted in the preparation of these interim financial statements are consistent with those of the audited financial statements for financial year ended 30 June 2015.

The Group has not applied in advance the following accounting standard(s) and/or interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial periods:

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective Date
i. MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018
ii. MFRS 15 Revenue from Contracts with Customers	1 January 2018
iii. Amendments to MFRS 10 and MFRS 128 (2011): Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	1 January 2016
iv. Amendments to MFRS 11: Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
v. Amendments to MFRS 10, MFRS 12 and MFRS 128 (2011): Investment Entities – Applying the Consolidation Exception	1 January 2016
vi. Amendments to MFRS 101: Presentation of Financial Statements – Disclosure Initiative	1 January 2016
vii. Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
viii. Amendments to MFRS 127 (2011): Equity Method in Separate Financial Statements	1 January 2016
ix. Annual Improvements to MFRSs 2012 – 2014 Cycle	1 January 2016

A2. Changes in Accounting Policies (cont'd)

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application except as follows:-

- a. MFRS 9 (IFRS 9 issued by IASB in July 2014) replaces the existing guidance in MFRS 139 and introduces a revised guidance on the classification and measurement of financial instruments, including a single forward-looking 'expected loss' impairment model for calculating impairment on financial assets, and a new approach to hedge accounting. Under this MFRS 9, the classification of financial assets is driven by cash flow characteristics and the business model in which a financial asset is held. The Group is in the process of making an assessment of the financial impact arising from the adoption of MFRS 9 and the extent of the impact has not been determined.
- b. MFRS 15 establishes a single comprehensive model for revenue recognition and will supersede the current revenue recognition guidance and other related interpretations when it becomes effective. Under MFRS 15, an entity shall recognise revenue when (or as) a performance obligation is satisfied, i.e. when 'control' of the goods or services underlying the particular performance obligation is transferred to the customers. In addition, extensive disclosures are required by MFRS 15. The Group anticipates that the application of MFRS 15 in the future may have a material impact on the amounts reported and disclosures made in the financial statements. However, it is not practicable to provide a reasonable estimate of the financial impacts of MFRS 15 until the Group performs a detailed review.
- c. The amendments to MFRS 10, MFRS 12 and MFRS 128 (2011) allow an entity which is not an investment entity, but has an interest in an associate or joint venture which is an investment entity, a policy choice when applying the equity method of accounting. The entity may choose to retain the fair value measurement applied by the investment entity associate or joint venture, or to unwind the fair value measurement and instead perform a consolidation at the level of the investment entity associate or joint venture. There will be no financial impact on the financial statements of the Group upon their initial application but may impact its future disclosures.

A3. Seasonal or Cyclical Factors

Save as disclosed in Note B1 and B2, the results of the Group were not materially affected by any significant seasonal or cyclical factors during the quarter under review.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group in the quarter under review and financial year ended 30 June 2016.

A5. Material Changes in Estimates

There were no changes in estimates of amounts reported in prior interim periods, which have a material effect in the quarter under review and financial year ended 30 June 2016.

A6. Debts and Equity Securities

There were no other issuances, cancellation, repurchases, resale and repayment of debt and equity securities by the Group during the quarter and financial year ended 30 June 2016.

A7. Segmental Information

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited Current Quarter Ended 30/6/2016 RM'000	Audited Corresponding Quarter Ended 30/6/2015 RM'000	Unaudited Current Year Ended 30/6/2016 RM'000	Audited Corresponding Year Ended 30/6/2015 RM'000
REVENUE BY ACTIVITIES				
Manpower services	10,545	9,834	53,754	66,272
Hook up and commissioning ("HUC")	12,496	4,288	69,773	97,167
Total	23,041	14,122	123,527	163,439

A8. Material Events Subsequent to the End of the Quarter

No material events occurred subsequent to the end of the quarter under review.

A9. Changes in the Composition of the Group

There were no changes in the composition of the Group in the quarter and during the financial year ended 30 June 2016.

A10. Contingent Liabilities

The contingent liabilities of the Group comprise of the followings:-

	Unaudited As at 30/06/2016
	RM'000
Corporate guarantee to licensed banks and financial institution for credit facilities granted to subsidiaries	105,504
Bank guarantee extended to clients	4,338
Total	<u>109,842</u>

A11. Significant Related Party Transactions

There were no related party transactions during the quarter under review and for the financial year ended 30 June 2016.

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B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' LISTING REQUIREMENTS

B1. Review of Performance

Group revenue of RM123.53 million for the financial year ended 30 June 2016 was lower by RM39.91 million or 24% than reported in the corresponding preceding year of RM163.44 million. The decrease in revenue resulted from lower contributions from the manpower services and offshore hook-up and commissioning business. Both business units executed fewer work orders and correspondingly smaller value work orders due to the slower oil & gas activities within Malaysia.

The Group posted a profit before tax of RM6.29 million for the financial year ended 30 June 2016 but recorded a loss before tax of RM1.06 million in the current quarter under review as there were exceptional pre operations cost including finance costs for the Group's new Accommodation Work Boat (AWB), named ACACIA delivered in March 2016.

Revenue generated from manpower services for the financial year ended 30 June 2016 amounted to RM 53.75 million where RM 10.55 million was generated in the current quarter under review. The overall revenue for the year ended 30 June 2016 was lower as compared to RM66.37 million in the corresponding preceding year.

The offshore hook-up and commissioning activities generated RM69.77 million revenue for the financial year ended 30 June 2016 compared to RM97.04 million reported in the corresponding preceding year of 2015. The business unit also recorded a reduction of RM27.27 million or 28% reduction as upstream exploration and production activities continue to decelerate due to the weakened global oil price.

B2. Comparison with Immediate Preceding Quarter's Results

	Current Quarter Ended 30/6/2016 RM'000	Preceding Quarter Ended 31/3/2016 RM'000	Difference	
			RM'000	%
Revenue	23,041	21,974	1,067	5%
(Loss)/Profit before taxation	(1,055)	1,086	(2,141)	(197%)

The Group reported higher revenue of RM23.04 million in the current quarter ended 31 June 2016 compared to the immediate preceding quarter ended 31 March 2016 amounted to RM21.97 million. The increase in revenue by RM1.07 million or 5% was attributed to higher contribution from offshore hook-up and commissioning activities as compared to the preceding quarter ended 31 March 2016.

B2. Comparison with Immediate Preceding Quarter's Results (cont'd)

The loss before tax of RM1.06 million posted by the Group in the current quarter was mainly due to the pre operation including finance costs incurred for the Group's new AWB, named ACACIA for marine services.

B3. Current Prospect

The outlook for the oil & gas industry is expected to remain challenging hence impacting the demand for the Group's services and margin.

The Group's immediate strategy is to continue focusing on its core competency within the oil & gas industry. It is well positioned to take on opportunities given the Group's established track record, financial strength and efficient cost structures cumulating from its expertise, recent upgraded yard facilities and new AWB acquisition.

Simultaneously, the Group shall continue to develop its civil engineering business and explore opportunities within its capabilities and risk profile to increase shareholder's value.

B4. Profit Forecast, Profit Guarantee and Internal Targets

The Group did not provide any profit forecast, profit guarantee and internal targets in any public document or any announcements made.

B5. Income Tax (Credit)/Expense

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited Current Quarter Ended 30/6/2016 RM'000	Audited Corresponding Quarter Ended 30/6/2015 RM'000	Unaudited Current Year Ended 30/6/2016 RM'000	Audited Corresponding Year Ended 30/6/2015 RM'000
Current tax :				
Malaysian income tax (Over)/Under provision in prior year	(1,703)	(1,412)	2,347	2,180
Deffered tax	335	691	335	691
	<u>(1,395)</u>	<u>(721)</u>	<u>2,836</u>	<u>3,087</u>

The effective tax rate for the financial year ended 30 June 2016 of 44% was higher than the statutory tax rate of 24% due to other business income registered during the financial year.

B6. Profit/ (Loss) on Sale of Unquoted Investments and/or Properties

There was no disposal of unquoted investments and/or properties for the current financial period under review.

B7. Purchase or Disposal of Quoted Securities

There were no purchases or disposals of quoted securities for the current financial period under review. The Company/ Group have not held any quoted securities (other than the Company's own shares, if any) as at 30 June 2016

B8. Status of Corporate Proposals

i. Status of Corporate Proposals

There were no corporate proposals announced but not completed at the date of this announcement.

ii. Utilisation of Listing Proceeds

Detail of Utilisation	Proposed	Actual	Balance Unutilised	
	Utilisation	Utilisation	RM'000	%
	RM'000	RM'000	RM'000	
Purchase of offshore support vessel	35,320	35,320	-	-
Development of minor fabrication yard	12,000	922	11,078	92%
Repayment of bank borrowings	8,000	8,000	-	-
Working capital	7,950	7,950	-	-
Estimated listing expenses	3,500	3,500	-	-
Total	66,770	55,692	11,078	17%

B9. Group Borrowings and Debt Securities

The Group's borrowings (which are all denominated in Ringgit Malaysia) as at 30 June 2016 were as follows:-

	Short Term	Long Term	Unaudited
			30/6/2016
	RM'000	RM'000	RM'000
Secured:-			
Bank overdraft	297	-	297
Term loans	11,557	82,030	93,587
Hire purchase liabilities	437	260	697
Total	12,291	82,290	94,581

B10. Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risks as of to date of this report.

B11. Material Litigation

There were no material litigation pending on the date of this announcement.

B12. Proposed Dividends

No dividend was declared or recommended by the Board of Directors during the current quarter under review and for the financial year ended 30 June 2016.

B13. Earnings Per Share

The basic earnings per share for the current quarter and for the financial year-to-date is computed by dividing the profit after tax attributable to the owners of the Company by the weighted average number of ordinary shares in issue for the financial period.

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>Unaudited Current Quarter Ended 30/6/2016</u>	<u>Audited Corresponding Quarter Ended 30/6/2015</u>	<u>Unaudited Current Year Ended 30/6/2016</u>	<u>Audited Corresponding Year Ended 30/6/2015</u>
Basic Earnings Per Share				
Net profit attributable to owners of the Company (RM'000)	340	(21,832)	3,451	(8,246)
Weighted average number of ordinary shares in issue ('000)	233,878	211,760	233,878	211,760
Basic earnings per share (sen)	<u>0.15</u>	<u>(10.31)</u>	<u>1.48</u>	<u>(3.89)</u>

The Company has no dilutive potential ordinary shares as at the end of the financial year ended 30 June 2016.

B14. Realised and Unrealised profits/ (losses)

The following analysis of realised and unrealised profits/ (losses) is prepared pursuant to Paragraphs 2.06 and 2.23 of Bursa Malaysia Securities Berhad Listing Requirements and in accordance with the Guidance on Special Matter No. 1 - Determination of Realised and Unrealised Profits or Losses as issued by the Malaysian Institute of Accountants. This disclosure is based on the format prescribed by Bursa Malaysia Securities Berhad.

	Unaudited	Audited
	As at	As at
	30/6/2016	30/6/2015
	RM'000	RM'000
Total retained profits of the Company and its subsidiaries		
-realised	89,895	86,088
-unrealised	1,186	852
	<u>91,081</u>	<u>86,940</u>
Total share of retained profits from joint venture		
-realised	3,355	4,696
-unrealised	313	(1,007)
	<u>3,668</u>	<u>3,689</u>
Less: Consolidation adjustments	268	404
Total group retained profits as per consolidated	<u>94,481</u>	<u>91,033</u>

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B15. Notes to the Condensed Consolidated Statements of Income

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited Current Quarter Ended 30/6/2016 RM'000	Audited Corresponding Quarter Ended 30/6/2015 RM'000	Unaudited Current Year Ended 30/6/2016 RM'000	Audited Corresponding Year Ended 30/6/2015 RM'000
Profit before taxation is arrived at after charging/(crediting):				
Other operation income:				
- Interest income	(369)	(869)	(2,303)	(1,877)
- Rental income	(17)	(1,578)	(66)	(1,624)
- Gain on disposal of PPE	-	(4)	(2)	(63)
Unrealised gain on foreign exchange	(126)	(1,565)	(911)	(1,565)
Realised loss/(gain) on foreign exchange	91	(1,218)	(4,952)	(1,002)
Gain from Foreign Forward Contract	-	-	(11,691)	-
Interest expense	1,725	1,111	3,522	2,368
Rental expense	6	15	27	78
Depreciation	1,869	876	4,649	3,486
Impairment loss on trade receivables	150	80	150	350

B16. Authorisation for Issue

The interim financial statements were authorised for issuance by the Board of Directors on **22 August 2016**.

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